

January 1, 2020

All benefit eligible **School employees** are able to sign up for a 403b and/or a 457 Tax Shelter Annuity plan at any point during the year. **Town employees** can only sign up for 457 plans. If you have any questions please call the Treasurers' Department @ 781-270-1623 or you can email Jryan@burlington.org or Csinacola@burlington.org

457 COMPANIES THE TOWN USES (for School & Town employees)

Empower Retirement (formerly Great West)

MA Smart Plan / (also) ROTH Plan

Nationwide

ICMA / (also) ROTH Plan

- You may split up to the maximum limit to different 457 plans

403b COMPANIES THE TOWN USES (for School employees only)

Ameriprise Financial

American Funds /Capital Guardian

EQUI-VEST/ AXA Equitable / (also) ROTH plan

Fidelity Investments

Foresters Financial (formerly First Investors)

Great American/GALIC

Lincoln Investments

Mass Mutual

MetLife

New York Life

Newport Trust/Vanguard

Waddell & Reed

Contribution limits for 2019

\$19,000 - under age 50 years old

\$25,000 - 50+ years old (catch-up of \$6,000)

\$38,000 - Special Catch-Up (within 3 years of retirement). Needs to be set up with your respective Representative first.

Representative Contact Information (see 2nd page)

457 Tax Shelter Annuity CONTACTS:

Empower Retirement (formerly Great West)

MA Smart Plan Jim Begley 781-281-6060 (cell)
ROTH Smart Plan Jim.begley@empower-retirement.com
www.mass-smart.com

Nationwide Judy Santosuosso 617-840-9901 (cell)
Santosj2@nationwide.com 781-444-4141 X205 (office)

ICMA Michael Savage 888-803-2721 (office)
msavage@icmarc.org

403b CONTACTS:

Ameriprise Financial

American Funds/Capital Guardian Albert Rugerio - Baystate Financial 781-876-4180

AXA Equitable / Equi-Vest Martha Russell 781-237-8318
& ROTH AXA Equitable Michael Barnebei (617) 997-8778 (AXA Investments)

Fidelity Investments

Foresters Financial (formerly First Investors) Steve Shaw 781-932-1100

Great American /GALIC Carla Redenheimer 800-854-3649 X11970
(or) John Ford (see below)

Lincoln Investment John Ford - Horizon Financial Group jford@horizongrp.net
339-927-6114 (cell) / 781-444-4141 X205 (Office)

Mass Mutual Bill Condon 617-526-9380

MetLife

New York Life Nicholas Silva 781-647-4100

Newport Trust/ Vanguard

Waddell & Reed Paul Sauerbrunn 781-933-2067 X116 Jack Jefferson X182

If a Representative is not listed, you will need to go on-line to get info to sign up yourself.